



CORDILLERA

February 21, 2012

Dear Cordillera Club Members and Property Owners,

I assume that you have received the letter from Jeff Rush, who will be the new Managing Partner of the Club at Cordillera.

I am writing for two reasons. First, to commend Jeff Rush for his efforts and commitments to contributing to the recapitalization of the Club, to assuming a controlling financial interest in the business, and to becoming the new Managing Member of the Club at Cordillera. Second, I want to affirm to you that as part of this recapitalization and restructuring, I (WFP) will become a limited partner and will have no authority, control, or involvement in the Club's business.

It is my expectation that this change in ownership control, new business structure, and new leadership will help put the Club and the greater Cordillera community back on a positive track.

Towards that end, on behalf of myself and WFP, I am reiterating and reconfirming my offer to your elected officials to dismiss the lawsuits against the CTC and the CPOA under the general terms and conditions which will be submitted forthwith to the respective governing Boards.

I am looking forward to moving on with my life and concentrating on my Wind Rose development enterprises.

On my part, I will do everything possible to get this litigation settled satisfactorily so that the Community can become reunited in a positive and forward moving manner.

Most respectfully,

David Wilhelm